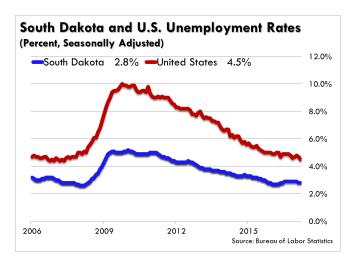
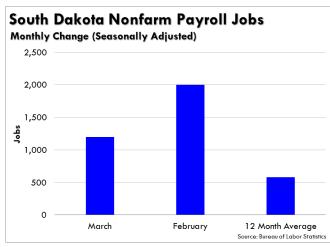
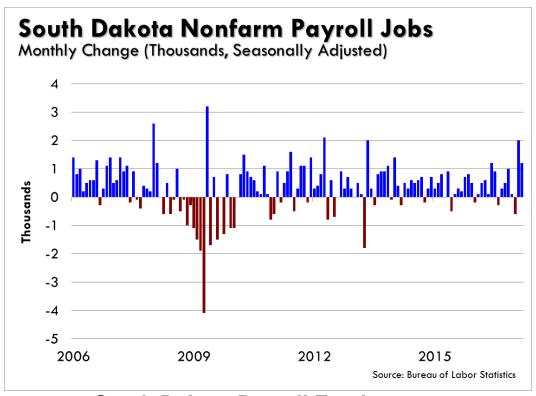
April 23, 2017

Summary

- South Dakota added 1,200 jobs and the unemployment rate was unchanged at 2.8 percent in March according to Bureau of Labor Statistics (BLS) data.
- Over the past twelve months, South Dakota added 7,000 jobs and the unemployment rate rose by 0.1 percentage point from 2.7 percent.
- In March, South Dakota's private sector added 1,100 jobs and over the past twelve months it created 5,200 jobs.
- The number of **unemployed South Dakotans fell by 131 in March**, and over the past year 4,600 South Dakotans found jobs.
- South Dakota's **labor force participation rate remains unchanged** from 69.1 percent in March. Since last year, the labor force participation rate rose 0.2 percentage point.
- The national unemployment rate declined by 0.2 percentage point to 4.5 percent in March. State employment and unemployment data for April is scheduled for release on May 19, 2017. The national employment situation report for April will be released on Friday, May 5, 2017.







South Dakota Payroll Employment

South Dakota added 1,200 jobs, or 0.27 percent, on a seasonally adjusted basis during March. In the prior month, South Dakota added 2,000 jobs. Over the past twelve months, nonfarm payrolls in South Dakota increased by 7,000, or 1.62 percent. South Dakota nonfarm payroll employment has increased in 10 of the past 12 months.

Nationally, nonfarm payrolls increased by 98,000 jobs in March, or 0.07 percent. Over the 12-month period ending March 2017, nonfarm payrolls grew by 2,185,000 jobs, or 1.52 percent. South Dakota ranks 40th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

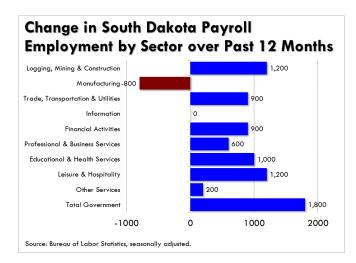
During March, South Dakota's private-sector added 1,100 jobs, or 0.31 percent. The private-sector in South Dakota added 1,900 jobs in the prior month. Over the past twelve months, private-sector payrolls in South Dakota increased by 5,200, or 1.47 percent. South Dakota private-sector payroll employment has increased in 9 of the past 12 months.

Nationally, private-sector payroll jobs increased by 89,000 jobs in March, or 0.07 percent. Over the past 12 months, the nation's economy has added 2,033,000 jobs in the private-sector, an increase of 1.67 percent. South Dakota ranks 34th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during March were Educational & Health Services (+400) and Financial Activities (+400). The poorest performing sectors during the month were Manufacturing (-400) and Logging, Mining & Construction (-200).

The best performing sectors during the last twelve months were Total Government (+1,800) and Logging, Mining & Construction (+1,200). The poorest performing sectors during the last twelve months were

Manufacturing (-800) and Information (unchanged).



South Dakota Labor Force Statistics

Labor Force Participation

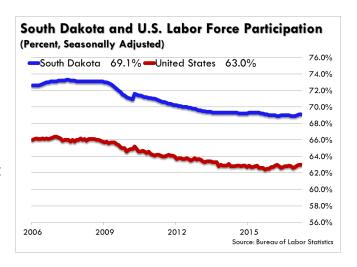
The labor force participation rate in South Dakota was unchanged at 69.1 percent in March. At 69.1 percent, South Dakota has one of the five highest labor force participation rates in the nation. The labor force participation rate in South Dakota is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in South Dakota was 73.3 percent in July 2007. The series high for the labor force participation rate in South Dakota occurred in July 2004 when the labor force participation rate hit 73.4 percent. The 10-year low for the labor force participation rate was 68.9 percent in December 2016. The series low for the labor force participation rate occurred in August 1976 when the labor force participation rate hit 64.3

percent. The national labor force participation rate was unchanged at 63.0 percent, but remains near its 38-year low of 62.4 percent.

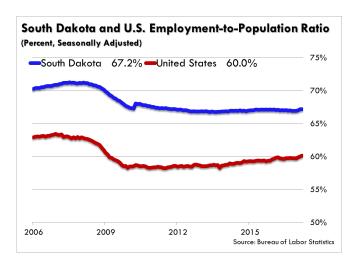
Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the South Dakota civilian noninstitutionalized population 16 years and older counted as employed, was unchanged at 67.2 percent in March. At 67.2 percent, South Dakota has one of the five highest employment-to-population ratios in the nation.



The employment-to-population ratio in South Dakota is 0.1 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in South Dakota was 71.2 percent in February 2008. The series high for the employment-to-population ratio in South Dakota occurred in February 2000 when the employment-to-population ratio hit 71.4 percent. The 10-year low for the employment-to-population ratio was 66.7 percent in August 2013. The series low for the employment-to-population ratio occurred in September 1976



when the employment-to-population ratio was 62.2 percent.

The national employment-to-population ratio rose by 0.1 percentage point to 60.1 percent in March. That rate was 0.2 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.